

SPEND PROFILE

Growth Deal 1,2 & 3 Funding Profile

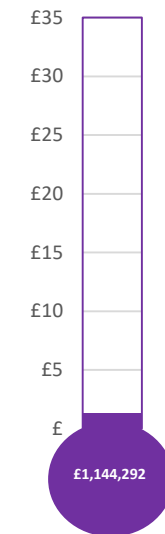
| | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 | 2020/21 | Total |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| LGF Competitive | £23.70 | £33.25 | £11.94 | £4.44 | £7.13 | £0.03 | £80.49 |
| LGF DfT Retained (M6 J10) | £0.65 | £0.35 | £0.12 | | | | £1.12 |
| LGF DfT Competitive (M6 J10) | | | | | £13.93 | £14.60 | £28.53 |
| LGF Expansion | | £3.90 | £3.60 | £3.60 | £6.40 | £6.40 | £23.90 |
| GD 3 | | | £12.82 | £10.39 | £5.32 | £26.52 | £55.05 |
| Total LGF Commitment | £24.35 | £37.50 | £28.48 | £18.43 | £32.78 | £47.55 | £189.09 |
| LTB pre-allocated | £5.60 | £8.80 | £2.90 | £1.10 | £0.20 | | £18.60 |
| Existing DfT transport major* | £3.60 | | | | | | £3.60 |
| Total Other | £9.20 | £8.80 | £2.90 | £1.10 | £0.20 | £0.00 | £22.20 |
| Total Growth Deal | £33.55 | £46.30 | £31.38 | £19.53 | £32.98 | £47.55 | £211.29 |

*tail funding for Darlaston
NB: Excludes £6m awarded for DMBC Housing Revenue Account

- A number of projects have constructively closed in 2018/19 with some slippage of spend due to unforeseen delays. Those projects will be claiming all spend in 2019/20.
- Outputs are being delivered by projects which have completed their Grant Funding as well as projects yet to draw down all their allocated funding.
- 2019/20 projects is mostly capital schemes with some development funding for transport.
- PMO and Accountable Body have now finalised the year end changes for 2018/19.

2019/20 Project Spend (£m)
£32.98m Grant Funding Allocated

| 2019/20 Quarterly Spend Profile (Cumulative £m) | | | | | |
|---|-------|--------|--------|--------|---------------|
| | Q1 | Q2 | Q3 | Q4 | Total |
| Total LGF Programme Funding | £8.25 | £16.49 | £24.74 | £32.98 | £32.98 |
| Baseline 19/20 | £7.89 | £15.78 | £23.68 | £31.57 | £31.57 |
| Latest Forecast 19/20 | £0.09 | £17.59 | £31.24 | £41.58 | £41.58 |
| Under/Over Utilisation of Grant Funding | | | | | £8.60 |



£1,144,292
£1.1m committed* as of 30th September 2019
*Committed as per Project Status Report Updates to PMO

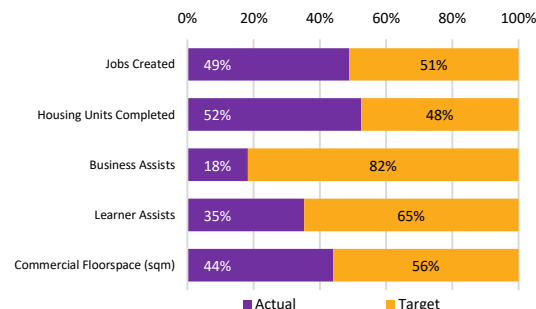
OUTPUTS – TO BE REALISED POST PROJECT DELIVERY

Programme Outputs – Direct & Indirect

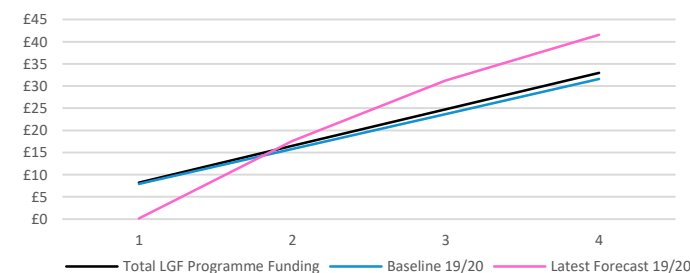
| | Jobs Created | | Housing Units Completed | | Business Assists | | Learner Assists | Commercial Floorspace (sqm) | |
|---------------------------------|---------------------------------|--------------|-------------------------|--------------|------------------|--------------|-----------------|-----------------------------|---------------|
| | Direct | Indirect | Direct | Indirect | Direct | Indirect | | Direct | Indirect |
| | Local Growth Deal Target | 6,384 | | 2,536 | | 3,200 | | | 8,984 |
| Planned forecast to 2021 | 8,157 | 886 | 1,292 | 1,180 | 2,285 | 11 | 14,621 | 83,216 | 53,054 |
| Planned forecast to 2025 | 0 | 0 | 62 | 0 | 115 | 0 | 524 | 0 | 0 |
| Combined Forecast | 8,157 | 886 | 1,354 | 1,180 | 2,400 | 11 | 15,145 | 83,216 | 53,054 |
| Actual | 3,984 | 1 | 710 | 0 | 437 | 9 | 5,337 | 36,673 | 26,012 |

NB: The above are subject to validation by the Accountable Body. *Apprenticeships included as 'Jobs Created' as per approval by BEIS.

Core Outputs Achievement against Output Targets 2015-16 to 2021+



Baseline Expenditure compared to Latest Forecast for 2019/20



PROGRAMME ISSUES & RISKS

| Issue | Impact Description | RAG | Action |
|--|--|--------|--|
| Growth Deal 3 – Funding Profile & Outputs | The £55.05m GD3 profile was radically reprofiled during March 2017 resulting in £26.52m of the award being profiled into 20/21. This presents a range of challenges for the programme, not only with managing the Cashflow to the new profile but delivering the target Outputs consistent with the new funding profile. | Yellow | BEIS have now confirmed that outputs can be counted until 2024/25. Funding profiles discussion currently on-going. |
| Limited capacity to support Pipeline Development & delivery of Transport Schemes | Currently, there is insufficient resource to develop and deliver all of the schemes listed within the programme over a 10 year period. | Yellow | Transport Director is re-directing Growth Deal funds to support development of major schemes. |
| Risk | Impact Description | RAG | Action |
| High proportion of Revenue Funding approved against capital programme. | Risk that revenue funding awarded will not result in capital scheme. Funding cannot be capitalised resulting in under-utilisation of grant. | Yellow | PMO and Accountable Body to monitor use of revenue funding and periodically report risk impact to board. |

CLAIMS

| 19/20 Grant Claimed YTD (£m) | | |
|-------------------------------------|-------------------------|--------------------|
| | Submitted September YTD | Paid September YTD |
| Growth Deal Claim Value (£m) | £1.14m | £0.18m |

- At 30th September 2019, claims to value of £1,144,292 for LGF and LTB combined have been submitted to Walsall Accountable Body
 - £841,246 LGF
 - £303,047 LTB
- To date £180,905 has been paid
 - £180,905 LGF
 - £0 LTB

GD 2019/20 SPEND PROFILE – LATEST FORECAST & OVERALL PROJECT RAG STATUS

| PROJECT NAME | Borough | 2019/20 | | | | | Last Period | This Period | Commentary |
|---|-----------|--------------|---------------|---------------|--------------|---------------|-------------|-------------|--|
| | | Q1 | Q2 | Q3 | Q4 | TOTAL | | | |
| Accessing Growth - City North City East Major Development | W'hampton | £0.00 | £0.01 | £0.00 | £0.00 | £0.01 | | | Development work has resulted in an OBC for City East Gateway Phase 1&2 and a MRN bid being submitted which has been ranked top 7 schemes for potential delivery in the first tranche. LEP funding to be claimed and finalised early 2019/20. |
| Accessing Growth - Springfield Campus Ph2 | W'hampton | £0.00 | £0.05 | £0.10 | £0.00 | £0.15 | | | Works onsite are now completed aside from snagging. Post scheme evaluation to be completed by October 2019. |
| Accessing Growth - Walsall Economic Growth & Infrastructure Package | Walsall | £0.00 | £0.01 | £0.00 | £0.00 | £0.01 | | | LEP Funding has been claimed and works continue on relative sites. |
| Accessing Growth - i54 Western Extension Access Package | W'hampton | £0.00 | £1.54 | £0.21 | £0.26 | £2.00 | | | Bridleway diversion now open. Earthworks progressing to complete the roundabout. |
| Bilston Urban Village | W'hampton | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | First housing units now constructed and finished externally, including proposed show home and apartment block. Loxdale School handed over and opened to pupils September 9th. Project continues to work on site and all anticipated deliverables will be achieved. |
| Elite Centre for Manufacturing Skills | BC Wide | £0.00 | £0.03 | £0.02 | £0.00 | £0.05 | | | A short course program is in development to begin delivery as soon as we have secured deliverers and actively marketed this program. New Project Manager to be recruited, hoping to hire by November. |
| Goscote Lane Corridor | Walsall | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | S106 has been signed by Keepmoat and WHG and is currently with Walsall Council for completion. This will facilitate the release of the planning decision notice which will allow a start on site for Phase 3. |
| Growing Priority Sectors | BC Wide | £0.00 | £0.25 | £0.32 | £0.00 | £0.57 | | | Programme is now fully committed. Spend to be finalised by October 2019. Continuation of monitoring outputs by Sandwell MBC. |
| Wolverhampton Civic Hall | W'hampton | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | Growth Deal funding allocation has now been spent and fully claimed. Project to be monitored on progress for the remainder of the programme. Contractor should be starting in Autumn 2019. |
| M6 Junction 10 | Walsall | £0.00 | £7.56 | £5.50 | £0.88 | £13.94 | | | Land acquisition now in process. Advanced works to commence late 2019. |
| Woods Lane | Sandwell | £0.00 | £0.02 | £0.00 | £0.00 | £0.02 | | | Onsite matters were completed June 2019. Final claims to be made in 2019/20 following delay of invoice by Network Rail. |
| Dudley Brownfield Land - Ph 1 | Dudley | £0.00 | £0.14 | £0.18 | £0.00 | £0.31 | | | Final accounts agreed at Middlepark Road. Plots 1-6 at Stuarts Road have brickwork up to first floor level and retaining wall completed to the south of site. Contract has commenced on site at Portway Close. |
| Managing Short Trips Tranche 2 | BC Wide | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | All 7 towpaths now complete. Canal River Trust to provide a quotation for the supply of signages along the routes for the 2017/19 project delivered to enable a meaningful discussion around utilising underspend. Still awaiting CRT to provide signage cost. |
| i9 Wolverhampton | W'hampton | £0.00 | £0.80 | £1.33 | £1.86 | £3.99 | | | Severn Trent are nearing the completion of their diversion works. Conclusion of legal agreements with WCC and grant agreement with Walsall Council still ongoing. Final contract sum to be agreed with Main Contractor. |
| The Leather Industry Expansion | Walsall | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | Attended the Spoga trade show (Germany). Development began on a new Saddle Flap Butt with a market required 'tacky' finish. We have interest from existing UK customers for this product and are looking to expand our market if the initial trial period is successful. |
| Hatherton Street Phase 2 | Walsall | £0.00 | £0.23 | £0.21 | £0.36 | £0.80 | | | Sub-Contractor has been appointed and construction has now started on site. Marketing of units has commenced. |
| Church Square Apartments | Sandwell | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | Roof repairs now complete. External chemical cleaning of building façade booked. Internal plastering ongoing and room partitioning completed. Second floor plumbing and electrics underway. Water and Electricity utilities underway. |
| Halesowen College - Business & Construction Management Centre | Dudley | £0.00 | £0.92 | £0.79 | £1.82 | £3.54 | | | Ph 1 blk 2 construction work now ongoing. Phase 2/3 drawings went to planning 14 June 2019. Tender due to be published end September 2019. |
| Woods Lane Phase 2 | Sandwell | £0.09 | £1.07 | £0.54 | £0.00 | £1.70 | | | Continue with groundwork (road and sewers) and commence timber frame erection. |
| Phoenix 10 Phase 1 | Walsall | £0.00 | £0.72 | £0.00 | £0.00 | £0.72 | | | Review further version of draft grant agreement and seek to agree the final document. Legal agreements with contractor to be in place by end of October 2019. |
| Black Country Living Museum - Forging Ahead | Dudley | £0.00 | £0.65 | £0.92 | £1.06 | £2.63 | | | Permission from NLHF to start on site has been achieved. Financial claims to start subject to finalising and submitting further documentation. Invitations sent to tender four contractors on the Construction West Midlands framework. Stage 1 tender returns deadline of October 2019. |
| School of Architecture and Built Environment | W'hampton | £0.00 | £2.01 | £0.57 | £0.20 | £2.78 | | | New build roof coverings will continue to be installed. The envelope to the new build will continue. Installation of the retaining wall has commenced. Works to the heritage building will be progressed including the preparation of the structure for the new roof trusses. |
| Springfield Phase 1 Infrastructure and Remediation | W'hampton | £0.00 | £0.56 | £0.21 | £0.16 | £0.93 | | | Severn Trent Water connection in Grimstone Street, road closure confirmed September 2019. Final connection works on Cannock Road & Cambridge Street to be completed by October 2019. UKPS have advised all electrical works programmed for completion by November 2019. |
| National Brownfield Institute SEED Funding | W'hampton | £0.00 | £0.36 | £0.14 | £0.00 | £0.50 | | | Further discussions with key stakeholders/ potential funders are ongoing to progress the project. Work undertaken by Arcadis to research the industry sector is nearing completion - this will inform the next stage for the NBI project. |
| Birchley Island Development Funding | Sandwell | £0.00 | £0.00 | £1.05 | £0.96 | £2.01 | | | Highways England and Sandwell Metropolitan Borough Council Section 6 Agreement signed enabling Investigatory works to commence on site. Environmental Scoping Report complete. Letter received from the Planning Authority confirming the original planning view. |
| Site Investigation Approved Funding | | | | | | | | | |
| Shidas Lagoon (SI) | Sandwell | £0.00 | £0.04 | £0.00 | £0.00 | £0.04 | | | Specialist rig has completed on site. Awaiting Coal Authority support to development. |
| University College Dudley (UCD) SI | W'hampton | £0.00 | £0.02 | £0.00 | £0.00 | £0.02 | | | Work was completed invoice obtained, but too late to put in final claim. Request for change process papers to request the outstanding payment has been submitted. |
| PROGRAMME MANAGEMENT & DEVELOPMENT | | | | | | | | | |
| JC Programme expenditure | BC Wide | £0.00 | £0.06 | £0.06 | £0.06 | £0.18 | | | |
| JC Technical Advice - Property | BC Wide | £0.00 | £0.05 | £0.05 | £0.05 | £0.14 | | | |
| JC Technical Advice - Legal | BC Wide | £0.00 | £0.01 | £0.01 | £0.01 | £0.03 | | | |
| LEP Programme Management | BC Wide | £0.00 | £0.06 | £0.06 | £0.06 | £0.18 | | | |
| LA Programme - Transport | W'hampton | £0.00 | £0.04 | £0.04 | £0.03 | £0.10 | | | |
| Total Committed / Forecast Spend | | £0.09 | £17.19 | £12.29 | £8.62 | £38.19 | | | |
| LTB PROJECTS | | | | | | | | | |
| M6 Junction 10 (LTB) | Walsall | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | As per 'M6 Junction 10' Commentary above. |
| i54 Western Extension Access Package (inc. Accessing Growth) | W'hampton | £0.00 | £0.00 | £1.13 | £1.13 | £2.26 | | | As per 'Accessing Growth: i54 Western Extension Access' Commentary above. |
| LTB Development Funding Total | BC Wide | £0.00 | £0.00 | £0.24 | £0.24 | £0.48 | | | Funding awarded to a range of transport schemes to undertake required studies to support development of full business cases. |
| Total Committed / Forecast Spend LTB | | £0.00 | £0.00 | £1.37 | £2.01 | £3.38 | | | |

* Includes projects that have been approved by the Black Country Joint Committee