

SPEND PROFILE

Growth Deal 1,2 & 3 Funding Profile

	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Total
LGF Competitive	£23.70	£33.25	£11.94	£4.44	£7.13	£0.03	£80.49
LGF DfT Retained (M6 J10)	£0.65	£0.35	£0.12				£1.12
LGF DfT Competitive (M6 J10)					£13.93	£14.60	£28.53
LGF Expansion		£3.90	£3.60	£3.60	£6.40	£6.40	£23.90
GD 3			£12.82	£10.39	£5.32	£26.52	£55.05
Total LGF Commitment	£24.35	£37.50	£28.48	£18.43	£32.78	£47.55	£189.09
LTB pre-allocated	£5.60	£8.80	£2.90	£1.10	£0.20		£18.60
Existing DfT transport major*	£3.60						£3.60
Total Other	£9.20	£8.80	£2.90	£1.10	£0.20	£0.00	£22.20
Total Growth Deal	£33.55	£46.30	£31.38	£19.53	£32.98	£47.55	£211.29

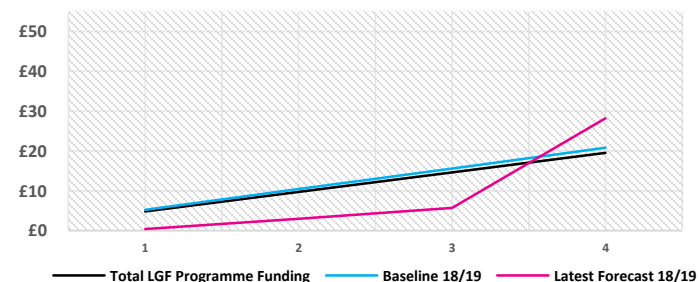
*tail funding for Darlaston
NB: Excludes £6m awarded for DMBC Housing Revenue Account

- The PMO and the Accountable Body are continuing to work on the final year end spend position for 2018/19.
- 2018/19 Growth Deal Projects are in a mixture of development and implementation.
- A number of projects from the first 3 years of the programme have now closed. The PMO/Walsall Accountable Body continue to monitor delivery of outputs.
- Outputs are being delivered by projects which have completed their Grant Funding as well as projects yet to draw down all their allocated funding.
- The Growing Priority Sectors programme is now fully committed and will draw down all allocated funding this financial year 2018/19.

2018/19 Project Spend (£m)
£19.53m Grant Funding Allocated

2018/19 Quarterly Spend Profile (Cumulative £m)					
	Q1	Q2	Q3	Q4	Total
Total LGF Programme Funding	£4.88	£9.77	£14.65	£19.53	£19.53
Baseline 18/19	£5.22	£10.43	£15.65	£20.86	£20.86
Latest Forecast 18/19	£0.42	£3.04	£5.77	£21.07	£21.07
Under/Over Utilisation of Grant Funding					£1.54

Baseline expenditure compared to latest forecast for 2018/19



CLAIMS

18/19 Grant Claimed YTD (£m)		
	Submitted April YTD	Paid April YTD
Growth Deal Claim Value (£m)	£8m	£5.51m

- At 30th April 2019, claims to value of £8,003,447 for LGF and LTB combined have been submitted to Walsall Accountable Body
 - £7,918,758 LGF
 - £84,689 LTB
- To date £5,517,067 has been paid
 - £5,472,378 LGF
 - £44,689 LTB

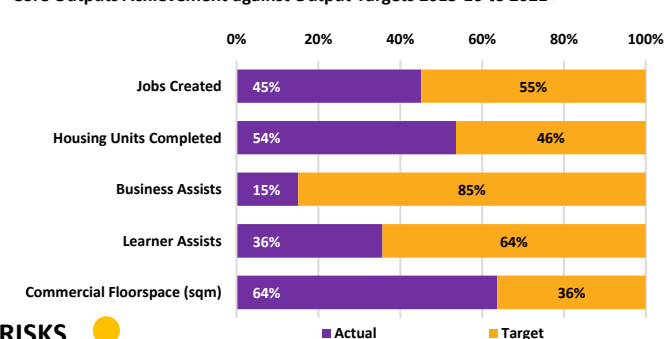
OUTPUTS – TO BE REALISED POST PROJECT DELIVERY

Programme Outputs – Direct & Indirect

	Jobs Created		Housing Units Completed		Business Assists		Learner Assists	Commercial Floorspace (sqm)	
	Direct	Indirect	Direct	Indirect	Direct	Indirect		Direct	Indirect
	Local Growth Deal Target	6,384		2,536		3,200			8,984
Planned forecast to 2021	8,523	886	1,292	1,180	2,355	11	14,757	81,020	53,054
Planned forecast to 2025	0	0	0	0	0	0	274	0	0
Combined Forecast	8,523	886	1,292	1,180	2,355	11	15,031	81,020	53,054
Actual	3,840	1	693	0	354	9	5,355	51,608	26,012

NB: The above are subject to validation by the Accountable Body.
*Apprenticeships included as 'Jobs Created' as per approval by BEIS.

Core Outputs Achievement against Output Targets 2015-16 to 2021+

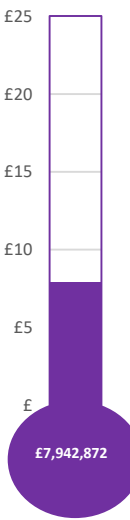


PROGRAMME ISSUES & RISKS

Issue	Impact Description	RAG	Action
Growth Deal 3 – Funding Profile & Outputs	The £55.05m GD3 profile was radically reprofiled during March 2017 resulting in £26.52m of the award being profiled into 20/21. This presents a range of challenges for the programme, not only with managing the Cashflow to the new profile but delivering the target Outputs consistent with the new funding profile.	Yellow	BEIS have now confirmed that outputs can be counted until 2024/25. Funding profiles discussion currently on-going.
Limited capacity to support Pipeline Development & delivery of Transport Schemes	Currently, there is insufficient resource to develop and deliver all of the schemes listed within the programme over a 10 year period.	Yellow	Transport Director is re-directing Growth Deal funds to support development of major schemes.
Risk	Impact Description	RAG	Action
High proportion of Revenue Funding approved against capital programme.	Risk that revenue funding awarded will not result in capital scheme. Funding cannot be capitalised resulting in under-utilisation of grant.	Yellow	PMO and Accountable Body to monitor use of revenue funding and periodically report risk impact to board.

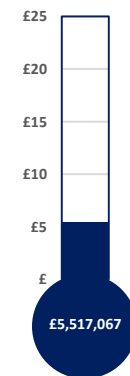
Outputs Commentary

- Programme Office emphasise to scheme bidders the need for eligible outputs and schemes with little or no outputs are unlikely to receive grant support
- Delays experienced by some schemes has resulted in outputs for 2021 delivery, slipping into 2021/22. Details captured in table above. Some schemes scheduled to reach peak delivery in 2022
- PMO undertaking Outputs analysis to identify any areas of underperformance within the in-flight projects.



£7.94m committed* as of 30th April 2019

*Committed as per Project Status Report Updates to PMO



GD 2018/19 SPEND PROFILE – LATEST FORECAST & OVERALL PROJECT RAG STATUS

PROJECT NAME	Borough	2018/19					Last Period	This Period	Commentary
		Q1	Q2	Q3	Q4	TOTAL			
Accessing Growth - Salters Road & Shire Oak Improvements	Walsall	£0.01	£0.03	£0.35	£0.11	£0.50			Project fully delivered. Awaiting feedback on cost overruns
Accessing Growth - City North City East Major Development	W'hampton	£0.00	£0.00	£0.10	£0.12	£0.22			Minor slippage meaning the project will run to June but outputs are being delivered and have supported 3 MRN bids which have been well received with one being in the top 10.
Accessing Growth - Springfield Campus Ph2	W'hampton	£0.00	£0.00	£0.00	£0.55	£0.55			Contractors have been briefed and instructed. Started on site 18th March. Works to continue on plan until May 2019.
Accessing Growth - Westside Link Development	W'hampton	£0.00	£0.00	£0.10	£0.00	£0.10			All milestones disclosed in the Grant Agreement have been completed.
Accessing Growth - Wednesbury to Brierly Hill Metro Extension	Dudley	£0.04	£0.03	£0.03	£0.00	£0.10			Project drawing to a close, continuation of development for the Metro is ongoing. LEP funding fully claimed.
Bilston Urban Village	W'hampton	£0.00	£0.00	£0.00	£0.00	£0.00			Countryside continue to make good progress with their enabling works contract. All anticipated works are now on site to deliver on outputs. Further works have been undertaken under Phase 2 open space works.
Elite Centre for Manufacturing Skills	BC Wide	£0.00	£0.21	£0.55	£0.06	£0.82			Training equipment has been installed at Incomm and is awaiting commissioning. ECMS to apply for its own SFA Sub Contract.
Goscote Lane Corridor	Walsall	£0.00	£0.00	£0.00	£0.00	£0.00			Completion of Phase 2 (Waterskeep Site) 177 affordable homes and 235 private homes for sale - homes are completed but Phase 2 is still ongoing with infrastructure and environment works.
Growing Priority Sectors	BC Wide	£0.00	£0.30	£0.47	£3.35	£4.13			Programme is now fully committed. All Applicants to be contracted by March and spend claimed by June 2019.
Wolverhampton Civic Hall	W'hampton	£0.00	£0.00	£0.00	£0.00	£0.00			Growth Deal funding allocation has now been spent and fully claimed. Project to be monitored on progress for the remainder of the programme.
M6 Junction 10	Walsall	£0.00	£0.00	£0.00	£0.00	£0.00			Public inquiry took place in the first week of April. Continuing to work through required actions regarding land acquisition and orders.
Woods Lane	Sandwell	£0.00	£0.00	£0.09	£0.26	£0.35			Demolition is mostly complete. The party wall works are the only remaining works needed to be completed. Contract has been agreed with a service provider and works are anticipated to be completed by June in line with contractual commitments.
Chances Glassworks Site Assembly	Sandwell	£0.00	£0.00	£0.00	£0.36	£0.36			Both Grant Agreements are now in place. Negotiations are being undertaken to acquire the leasehold interests.
Dudley Brownfield Land - Ph 1	Dudley	£0.00	£0.00	£0.00	£0.73	£0.73			Start discussion and site logistics for Stewarts & Portway. Land purchase ongoing with Portway Close. Change Request currently going through the relevant approval process to change the Outputs.
Managing Short Trips Tranche 2	BC Wide	£0.07	£1.18	£0.78	£0.21	£2.23			Towpath improvements for 2 year plan have been completed and under budget. Outputs have also been exceeded. An opportunity now exists to assess if further outputs can be achieved with the remainder of the underspend.
City North Gateway Phase 1	W'hampton	£0.29	£0.26	£0.00	£0.48	£1.03			Scheme is drawing to a close and on track to complete 17th May 2019.
i9 Wolverhampton	W'hampton	£0.00	£0.00	£0.00	£0.95	£0.95			Stage 3 design issued by John Graham, Perimeter hoardings and marketing graphics installed. Grant Agreement negotiations ongoing.
The Leather Industry Expansion	Walsall	£0.00	£0.00	£0.00	£0.45	£0.45			Purchase of the building is going through contracts, just awaiting final confirmation. 6 additional staff have been hired and maintenance of on boiler and machines has been funded and carried out.
Hatherton Street Phase 2	Walsall	£0.00	£0.00	£0.00	£0.00	£0.00			All on programme, due to start on start shortly.
Birchley Island Main Scheme	Sandwell	£0.00	£0.00	£0.00	£0.33	£0.33			Section 6 Agreement, Appointment of Bruton Knowles Land Referencing, Stage 1 Safety Audit, Environmental Impact Assessment to Safeguard Permitted Development Determination.
Church Square Apartments	Sandwell	£0.00	£0.00	£0.00	£0.12	£0.12			Project is making progress in line with conversion programme. Building control have made their first inspection and contracted works are ongoing.
Halesowen College - Business & Construction Management Centre	Dudley	£0.00	£0.00	£0.00	£0.69	£0.69			Project has begun and works are underway on site. First claim has been submitted to the Accountable Body.
Woods Lane Phase 2	Sandwell	£0.00	£0.00	£0.00	£1.70	£1.70			Started on site 27th March 19, mine grouting works have commenced.
Phoenix 10 Phase 1	Walsall	£0.00	£0.00	£0.00	£1.94	£1.94			Draft HoT has been issued for the grant and those are currently being reviewed.
Very Light Rail Development Funding	Dudley	£0.00	£0.11	£0.08	£0.12	£0.31			Project going through approval process, due to be approved June BCJC.
Site Investigation Approved Funding									
Challenge Block (SI)	Walsall	£0.00	£0.00	£0.01	£0.01	£0.02			Kier have instructed the additional investigations which will inform the demolition and remediation strategy.
Shidas Lagoon (SI)	Sandwell	£0.02	£0.00	£0.04	£0.06	£0.12			Specialist drilling rig is on site and has located 1 mine shaft. Probing continues to try and locate the other 2 shafts.
Wharf Approach, Aldridge (SI)	Walsall	£0.00	£0.00	£0.00	£0.03	£0.03			Layout of site has been set and a possible plan for the unit has been prepared. On site investigative work has been completed and the results are awaiting. Flood risk assessment has been instructed.
Former Willenhall ST Works (SI)	Walsall	£0.00	£0.01	£0.00	£0.08	£0.10			Work on detailed programme for carrying out the survey works to be agreed.
City Learning Quarter (SI)	W'hampton	£0.00	£0.00	£0.00	£0.12	£0.12			Majority of site investigations have been completed. Some surveys will be carried out in 2019/20 due to delay of demolition works. Final reports due September 2019.
Sandwell Residential Programme SI	Sandwell	£0.00	£0.04	£0.00	£0.02	£0.06			Site Investigations now complete.
University College Dudley (UCD) SI	W'hampton	£0.00	£0.00	£0.00	£0.06	£0.06			SI report is now produced but has shown further investigation of the limestone workings is required to confirm their presence or not. Order placed for additional survey and work now completed on site.
Bilston Urban Village East SI	W'hampton	£0.00	£0.03	£0.02	£0.02	£0.07			All interpretive reports have now been delivered. Final claims to be made.
PROGRAMME MANAGEMENT & DEVELOPMENT									
JC Programme Expenditure	BC Wide	£0.00	£0.00	£0.00	£0.23	£0.23			
LEP Programme Management	BC Wide	£0.00	£0.05	£0.04	£0.18	£0.27			
Black Country Transport Expenditure	Wolverhampton	£0.00	£0.00	£0.00	£0.10	£0.10			
Programme Technical Advisors	BC Wide	£0.00	£0.00	£0.00	£0.16	£0.16			
LA Programme Work and Development	BC Wide	£0.00	£0.00	£0.00	£0.00	£0.00			
Total Committed / Forecast Spend		£0.42	£2.50	£2.64	£14.47	£20.04			
LTB PROJECTS									
M6 Junction 10 (LTB)	Walsall	£0.00	£0.00	£0.00	£0.00	£0.00			As per 'M6 Junction 10' Commentary above.
i54 Western Extension Access Package	W'hampton	£0.00	£0.00	£0.02	£0.71	£0.73			Project approved at March BCJC, reporting to commence 17th April.
LTB Development Funding Total	BC Wide	£0.00	£0.00	£0.02	£0.71	£0.73			Funding awarded to a range of transport schemes to undertake required studies to support development of full business cases.
Total Committed / Forecast Spend LTB		£0.00	£0.00	£0.02	£0.71	£0.73			

* Includes projects that have been approved by the Black Country Joint Committee