

### SPEND PROFILE

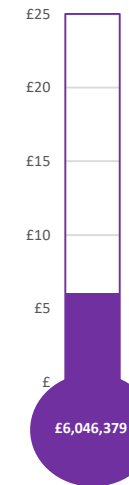
#### Growth Deal 1,2 & 3 Funding Profile

	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Total
LGF Competitive	£23.70	£33.25	£11.94	£4.44	£7.13	£0.03	£80.49
LGF DfT Retained (M6 J10)	£0.65	£0.35	£0.12				£1.12
LGF DfT Competitive (M6 J10)					£13.93	£14.60	£28.53
LGF Expansion		£3.90	£3.60	£3.60	£6.40	£6.40	£23.90
GD 3			£12.82	£10.39	£5.32	£26.52	£55.05
<b>Total LGF Commitment</b>	<b>£24.35</b>	<b>£37.50</b>	<b>£28.48</b>	<b>£18.43</b>	<b>£32.78</b>	<b>£47.55</b>	<b>£189.09</b>
LTB pre-allocated	£5.60	£8.80	£2.90	£1.10	£0.20		£18.60
Existing DfT transport major*	£3.60						£3.60
<b>Total Other</b>	<b>£9.20</b>	<b>£8.80</b>	<b>£2.90</b>	<b>£1.10</b>	<b>£0.20</b>	<b>£0.00</b>	<b>£22.20</b>
<b>Total Growth Deal</b>	<b>£33.55</b>	<b>£46.30</b>	<b>£31.38</b>	<b>£19.53</b>	<b>£32.98</b>	<b>£47.55</b>	<b>£211.29</b>

- A number of projects from the first 3 years of the programme have now closed. The PMO/Walsall Accountable Body continue to monitor delivery of outputs.
- 2018/19 Growth Deal Projects are in a mixture of development and implementation.
- Outputs are being delivered by projects which have completed their Grant Funding as well as projects yet to draw down all their allocated funding.
- The PMO and the Accountable Body have begun work on the final year end spend position for 2018/19.
- The Growing Priority Sectors programme is now fully committed, changes to the programme currently going through the March Joint Committee.

2018/19 Project Spend (£m)  
£19.53m Grant Funding Allocated

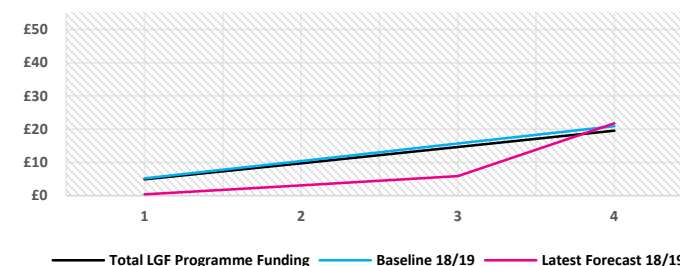
2018/19 Quarterly Spend Profile (Cumulative £m)					
	Q1	Q2	Q3	Q4	Total
<b>Total LGF Programme Funding</b>	£4.88	£9.77	£14.65	£19.53	<b>£19.53</b>
<b>Baseline 18/19</b>	£5.22	£10.43	£15.65	£20.86	<b>£20.86</b>
<b>Latest Forecast 18/19</b>	£0.42	£3.08	£5.83	£21.77	<b>£21.77</b>
<b>Under/Over Utilisation of Grant Funding</b>					<b>£2.24</b>



£6.04m committed\* as of 28<sup>th</sup> February 2019

\*Committed as per Project Status Report Updates to PMO

#### Baseline expenditure compared to latest forecast for 2018/19



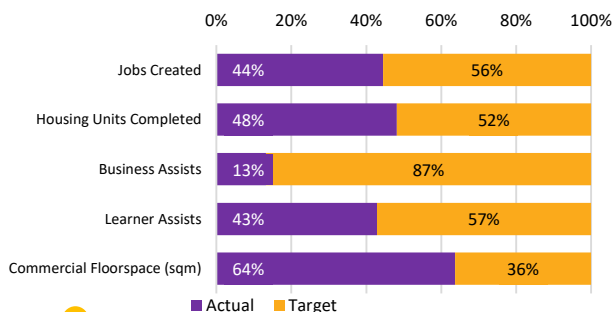
### OUTPUTS – TO BE REALISED POST PROJECT DELIVERY

#### Programme Outputs – Direct & Indirect

	Jobs Created		Housing Units Completed		Business Assists		Learner Assists	Commercial Floorspace (sqm)	
	Direct	Indirect	Direct	Indirect	Direct	Indirect		Direct	Indirect
	<b>Local Growth Deal Commitment</b>	<b>6,384</b>		<b>2,536</b>		<b>3,200</b>			<b>8,984</b>
<b>Planned to 2021</b>	<b>8,250</b>	<b>886</b>	<b>1,322</b>	<b>160</b>	<b>2,350</b>	<b>11</b>	<b>14,432</b>	<b>80,933</b>	<b>47,935</b>
<b>Planned 2025</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>274</b>	<b>0</b>	<b>0</b>
<b>Combined Forecast</b>	<b>8,250</b>	<b>886</b>	<b>1,322</b>	<b>160</b>	<b>2,350</b>	<b>11</b>	<b>14,706</b>	<b>80,933</b>	<b>47,935</b>
<b>Actual</b>	<b>3,667</b>	<b>1</b>	<b>636</b>	<b>0</b>	<b>311</b>	<b>9</b>	<b>6,295</b>	<b>51,521</b>	<b>26,012</b>

NB: The above are subject to validation by the Accountable Body.  
\*Apprenticeships included as 'Jobs Created' as per approval by BEIS.

#### Core Outputs Achievement against Output Targets 2015-16 to 2021+



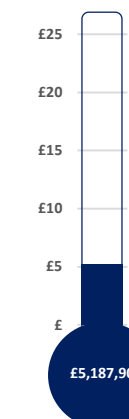
### PROGRAMME ISSUES & RISKS

Issue	Impact Description	RAG	Action
Growth Deal 3 – Funding Profile & Outputs	The £55.05m GD3 profile was radically reprofiled during March 2017 resulting in £26.52m of the award being profiled into 20/21. This presents a range of challenges for the programme, not only with managing the Cashflow to the new profile but delivering the target Outputs consistent with the new funding profile.	Yellow	BEIS have now confirmed that outputs can be counted until 2024/25. Funding profiles discussion currently on-going.
Limited capacity to support Pipeline Development & delivery of Transport Schemes	Currently, there is insufficient resource to develop and deliver all of the schemes listed within the programme over a 10 year period.	Yellow	Transport Director is re-directing Growth Deal funds to support development of major schemes.
Risk	Impact Description	RAG	Action
High proportion of Revenue Funding approved against capital programme.	Risk that revenue funding awarded will not result in capital scheme. Funding cannot be capitalised resulting in under-utilisation of grant.	Yellow	PMO and Accountable Body to monitor use of revenue funding and periodically report risk impact to board.

### CLAIMS

18/19 Grant Claimed YTD (£m)		
	Submitted February YTD	Paid February YTD
<b>Growth Deal Claim Value (£m)</b>	<b>£6.33m</b>	<b>£5.18m</b>

- At 28<sup>th</sup> February 2019, claims to value of £6,336,939 for LGF and LTB combined have been submitted to Walsall Accountable Body
  - £6,339,939 LGF
  - £30,000 LTB
- To date £5,187,901 has been paid
  - £5,157,901 LGF
  - £30,000 LTB



### Outputs Commentary

- Programme Office emphasise to scheme bidders the need for eligible outputs and schemes with little or no outputs are unlikely to receive grant support
- Delays experienced by some schemes has resulted in outputs for 2021 delivery, slipping into 2021/22. Details captured in table above. Some schemes scheduled to reach peak delivery in 2022
- PMO undertaking Outputs analysis to identify any areas of underperformance within the in-flight projects.

## GD 2018/19 SPEND PROFILE – LATEST FORECAST & OVERALL PROJECT RAG STATUS

PROJECT NAME	Borough	2018/19					Last Period	This Period	Commentary
		Q1	Q2	Q3	Q4	TOTAL			
Accessing Growth - Salters Road & Shire Oak Improvements	Walsall	£0.01	£0.03	£0.35	£0.11	£0.50			New traffic signals switched on in December. Snagging to be complete in February 2019.
Accessing Growth - City North City East Major Development	W'hampton	£0.00	£0.00	£0.10	£0.12	£0.22			Project proceeding well to deliver outcomes and enable schemes being submitted for implementation funding at the appropriate time. A454 phases 1 & 2 improvement options consultation response analysis. A454 Phase 3 testing of top three identified options. A449 Initial phase of Do Something testing.
Accessing Growth - Springfield Campus Ph2	W'hampton	£0.00	£0.00	£0.00	£0.55	£0.55			Reprogramming of scheme and coordination with campus redevelopment is complete. Works to begin on site.
Accessing Growth - Westside Link Development	W'hampton	£0.00	£0.00	£0.10	£0.00	£0.10			Draft Stage 3 report completed and currently out to project team consultation. Work beginning on Stage 4 design for phase 1.. Constraints associated with Phase 3 works being considered and risk register formulated. Funding for delivery of Phase 1 being sought through various applications to external funding bodies.
Accessing Growth - Wednesbury to Brierly Hill Metro Extension	Dudley	£0.04	£0.03	£0.03	£0.00	£0.10			Project management of key milestones ongoing until March 2019.
Bilston Urban Village	W'hampton	£0.00	£0.00	£0.00	£0.00	£0.00			Countryside continue to make good progress with their enabling works contract. All anticipated works are now on site to deliver on outputs. Further works have been undertaken under Phase 2 open space works.
Elite Centre for Manufacturing Skills	BC Wide	£0.00	£0.26	£0.57	£0.00	£0.82			Training equipment has been installed at Incomm and is awaiting commissioning. ECMS to apply for its own SFA Sub Contract.
Goscote Lane Corridor	Walsall	£0.00	£0.00	£0.00	£0.00	£0.00			Completion of Phase 2 (Waterskeep Site) 177 affordable homes and 235 private homes for sale - homes are completed but Phase 2 is still ongoing with infrastructure and environment works.
Growing Priority Sectors	BC Wide	£0.00	£0.30	£0.47	£3.35	£4.13			The pipeline of businesses for this programme is strong, final 2 projects are going through Delegated Authority. Programme is now fully committed.
Wolverhampton Civic Hall	W'hampton	£0.00	£0.00	£0.00	£0.00	£0.00			Growth Deal funding allocation has now been spent and fully claimed. Project to be monitored on progress for the remainder of the programme.
M6 Junction 10	Walsall	£0.00	£0.16	£0.00	£1.15	£1.31			Ongoing engagement and communication with all affected parties while preparing for public inquiry. This has been scheduled for the first week of April 2019.
Woods Lane	Sandwell	£0.00	£0.00	£0.09	£0.26	£0.35			Demolition is progressing slower than anticipated due to Japanese Knotweed being found. It is hoped that all risks will be mitigated before next period.
Chances Glassworks Site Assembly	Sandwell	£0.00	£0.00	£0.00	£0.66	£0.66			Grant Agreement negotiations are progressing with Walsall MBC and CGWHT.
Dudley Brownfield Land - Ph 1	Dudley	£0.00	£0.00	£0.00	£0.73	£0.73			Remediation figures updated for Middlepark Road, awaiting proof of spend and signed letter. Land purchase ongoing for Portway Close and programme to be determined for Stewarts Road.
Managing Short Trips Tranche 2	BC Wide	£0.07	£1.18	£0.78	£0.21	£2.23			Anticipated that SAN09 completion is on schedule for March 2019. Discussions around Launch Event and comms regarding the towpath improvements.
Very Light Rail (Main Scheme)	Dudley	£0.00	£0.00	£0.00	£0.00	£0.00			Works ongoing on site, Change Request from Dudley MB currently going through approval process.
City North Gateway Phase 1	W'hampton	£0.29	£0.26	£0.00	£0.48	£1.03			Scheme is currently running to programme with planned completion of March 2019.
i9 Wolverhampton	W'hampton	£0.00	£0.00	£0.00	£0.89	£0.89			Project to be approved at March BCJC. Works to start on site currently programmed for May 2019.
The Leather Industry Expansion	Walsall	£0.00	£0.00	£0.00	£0.45	£0.45			Project to be approved at March BCJC to purchase a building to expand J&E Sedgwick.
Hatherton Street Phase 2	Walsall	£0.00	£0.00	£0.00	£0.80	£0.80			Project to be approved at March BCJC. Works to start on site currently programmed for September 2019.
Birchley Island Main Scheme	Sandwell	£0.00	£0.00	£0.00	£0.33	£0.33			Project to be approved at March BCJC. Pavement, Ground Investigations and Reports to complete in April 2019.
Church Square Apartments	Sandwell	£0.00	£0.00	£0.00	£0.12	£0.12			Project to be approved at March BCJC, to refurbish church square and create 4 apartments in Oldbury town centre.
Halesowen College - Business & Construction Management Centre	Dudley	£0.00	£0.00	£0.00	£0.69	£0.69			Project to be approved at March BCJC. Phase 1 of works to commence on site April 2019.
Woods Lane Phase 2	Sandwell	£0.00	£0.00	£0.00	£1.70	£1.70			Project to be approved at March BCJC to complete remediation of land ready for housing development.
Phoenix 10 Phase 1	Walsall	£0.00	£0.00	£0.00	£1.94	£1.94			Project to be approved at March BCJC.
<b>Site Investigation Approved Funding</b>									
Challenge Block (SI)	Walsall	£0.00	£0.00	£0.01	£0.01	£0.02			Letter of reliance documents are being reviewed and negotiated.
Shidas Lagoon (SI)	Sandwell	£0.02	£0.00	£0.04	£0.06	£0.12			Further site investigations have been requested by the Coal Authority to locate three mind shafts which they have no record of having been capped. Additional Funding request currently going through the approval process.
Wharf Approach, Aldridge (SI)	Walsall	£0.00	£0.00	£0.00	£0.03	£0.03			Grant agreement has been signed and returned to Walsall AB. Works have started onsite. Additional surveys are required and Additional Funding request currently going through the approval process.
Former Willenhall ST Works (SI)	Walsall	£0.00	£0.01	£0.00	£0.08	£0.10			Work on detailed programme for carrying out the survey works to be agreed.
City Learning Quarter (SI)	W'hampton	£0.00	£0.00	£0.00	£0.12	£0.12			A majority of Site Investigations will have been carried out by the end of March 2019. Some surveys are due to be carried out after March 2019 including Listed Building and ground investigations for the Faces building.
Sandwell Residential Programme SI	Sandwell	£0.00	£0.04	£0.00	£0.00	£0.04			Awaiting final claim to be finalised. Site Investigations now complete.
University College Dudley (UCD) SI	W'hampton	£0.00	£0.00	£0.00	£0.06	£0.06			All surveys have been completed as originally planned. Commission further survey works to determine the exact position of the limestone caverns on the site.
Bilston Urban Village East SI	W'hampton	£0.00	£0.03	£0.02	£0.02	£0.07			A Geo-environmental report and a Geotechnical report have now been delivered based on raw data obtained by a comprehensive series of intrusive investigations. These reports are now in the process of being assessed.
<b>PROGRAMME MANAGEMENT &amp; DEVELOPMENT</b>									
JC Programme Expenditure	BC Wide	£0.00	£0.00	£0.00	£0.18	£0.18			
LEP Programme Management	BC Wide	£0.00	£0.05	£0.04	£0.18	£0.27			
Black Country Transport Expenditure	Wolverhampton	£0.00	£0.00	£0.00	£0.10	£0.10			
Programme Technical Advisors	BC Wide	£0.00	£0.00	£0.00	£0.16	£0.16			
LA Programme Work and Development	BC Wide	£0.00	£0.00	£0.00	£0.00	£0.00			
<b>Total Committed / Forecast Spend</b>		<b>£0.42</b>	<b>£2.71</b>	<b>£2.66</b>	<b>£9.60</b>	<b>£15.39</b>			
<b>LTB PROJECTS</b>									
M6 Junction 10 (LTB)	Walsall	£0.00	£0.00	£0.00	£0.00	£0.00			As per 'M6 Junction 10' Commentary above.
IS4 Western Extension Access Package	W'hampton	£0.00	£0.00	£0.02	£0.78	£0.80			Project to be approved at March BCJC.
LTB Development Funding Total	BC Wide	£0.00	£0.00	£0.02	£0.78	£0.80			Funding awarded to a range of transport schemes to undertake required studies to support development of full business cases.
<b>Total Committed / Forecast Spend LTB</b>		<b>£0.00</b>	<b>£0.00</b>	<b>£0.02</b>	<b>£0.78</b>	<b>£0.80</b>			

\* Includes projects that have been approved by the Black Country Joint Committee