

SPEND PROFILE

Growth Deal 1,2 & 3 Funding Profile

| | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 | 2020/21 | Total |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| LGF Competitive | £23.70 | £33.25 | £11.94 | £4.44 | £7.13 | £0.03 | £80.49 |
| LGF DfT Retained (M6 J10) | £0.65 | £0.35 | £0.12 | | | | £1.12 |
| LGF DfT Competitive (M6 J10) | | | | | £5.05 | £23.48 | £28.53 |
| LGF Expansion | | £3.90 | £3.60 | £3.60 | £6.40 | £6.40 | £23.90 |
| GD 3 | | | £12.82 | £10.39 | £5.32 | £26.51 | £55.05 |
| Total LGF Commitment | £24.35 | £37.50 | £28.48 | £18.43 | £23.09 | £56.42 | £189.09 |
| LTB pre-allocated | £5.60 | £8.80 | £2.90 | £1.10 | £0.20 | | £18.60 |
| Existing DfT transport major* | £3.60 | | | | | | £3.60 |
| Total Other | £9.20 | £8.80 | £2.90 | £1.10 | £0.20 | £0.00 | £22.20 |
| Total Growth Deal | £33.55 | £46.30 | £31.38 | £19.53 | £24.10 | £56.42 | £211.29 |

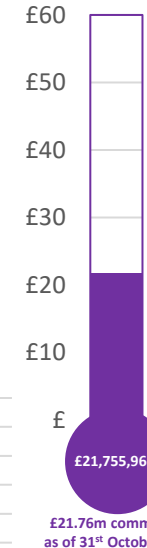
➤ A small number of projects have been in contact with PMO and the Accountable Body due to current pandemic and potential delays with projects. Conversations ongoing with projects, PMO, Accountable Body and BEIS.

➤ The majority of Growth Deal projects have now closed with a small number of projects with allocated funding for 20/21, half of this being DfT related Transport funding.

| 2020/21 Quarterly Spend Profile (Cumulative £m) | | | | | |
|---|--------|--------|--------|--------|---------------|
| | Q1 | Q2 | Q3 | Q4 | Total |
| Total LGF Programme Funding | £14.10 | £28.21 | £42.31 | £56.42 | £56.42 |
| Baseline 20/21 | £8.50 | £16.99 | £25.49 | £33.98 | £33.98 |
| Latest Forecast 20/21 | £10.02 | £21.76 | £41.28 | £59.63 | £59.63 |
| Under/Over Utilisation of Grant Funding | | | | | £3.20 |

NB: Growth Deal Programme Funding includes LGF Competitive, LGF/LTB and DfT funding for M6 J10

2020/21 Project Spend (£m)
£56.42m Grant Funding Allocated



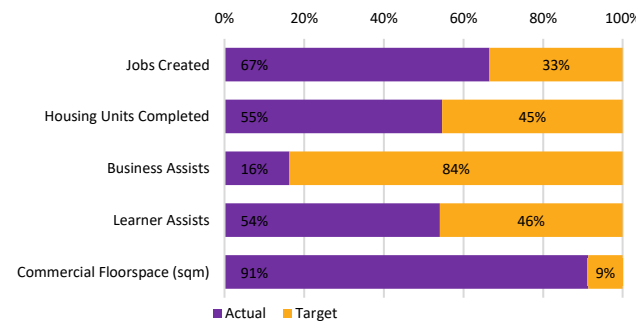
£21,755,962
*Committed as per Project Status Report Updates to PMO

*tail funding for Darlaston
NB: Excludes £6m awarded for DMBC Housing Revenue Account

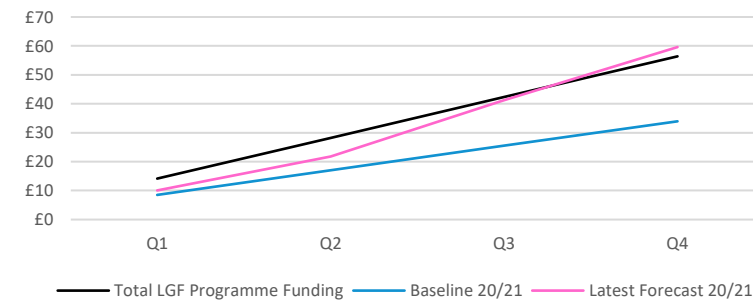
OUTPUTS – TO BE REALISED POST PROJECT DELIVERY

| | Jobs Created | | Housing Units Completed | | Business Assists | | Learner Assists | Commercial Floorspace (sqm) | |
|---------------------------------|---------------------------------|----------|-------------------------|----------|------------------|----------|-----------------|-----------------------------|----------|
| | Direct | Indirect | Direct | Indirect | Direct | Indirect | | Direct | Indirect |
| | Local Growth Deal Target | 6,384 | | 2,536 | | 3,200 | | | 8,984 |
| Planned forecast to 2021 | 7,654 | 886 | 1,160 | 1,220 | 1,992 | 11 | 11,710 | 47,583 | 53,054 |
| Planned forecast to 2025 | 467 | 0 | 488 | 0 | 431 | 0 | 3,048 | 4,737 | 0 |
| Combined Forecast | 8,122 | 886 | 1,648 | 1,220 | 2,423 | 11 | 14,758 | 52,320 | 53,054 |
| Actual | 5,402 | 1 | 900 | 547 | 394 | 9 | 7,975 | 47,807 | 26,012 |

Core Outputs Achievement against Output Targets 2015-16 to 2021+



Baseline Expenditure compared to Latest Forecast for 2020/21



NB: The above are subject to validation by the Accountable Body. *Apprenticeships included as 'Jobs Created' as per approval by BEIS.

Outputs Commentary

- Further potential delays due to Covid-19. Ongoing discussions with PM's.
- SAB led Monitoring, Compliance and Audit Visits have now been undertaken. The remaining audit reports are being finalised and when received output finalised figures are being updated.
- An ongoing exercise is taking place regards reviewing and re-profiling remaining outputs up until to March 2025.

PROGRAMME ISSUES & RISKS

| Issue | Impact Description | RAG | Action |
|--|--|--------|--|
| Growth Deal 3 – Funding Profile & Outputs | The £55.05m GD3 profile was radically reprofiled during March 2017 resulting in £26.52m of the award being profiled into 20/21. This presents a range of challenges for the programme, not only with managing the Cashflow to the new profile but delivering the target Outputs consistent with the new funding profile. | Yellow | BEIS have now confirmed that outputs can be counted until 2024/25. Funding profiles discussion currently on-going. |
| Limited capacity to support Pipeline Development & delivery of Transport Schemes | Currently, there is insufficient resource to develop and deliver all of the schemes listed within the programme over a 10 year period. | Yellow | Transport Director is re-directing Growth Deal funds to support development of major schemes. |
| Risk | Impact Description | RAG | Action |
| High proportion of Revenue Funding approved against capital programme. | Risk that revenue funding awarded will not result in capital scheme. Funding cannot be capitalised resulting in under-utilisation of grant. | Yellow | PMO and Accountable Body to monitor use of revenue funding and periodically report risk impact to board. |

CLAIMS

| 20/21 Grant Claimed YTD (£m) | | |
|-------------------------------------|-----------------------|------------------|
| | Submitted October YTD | Paid October YTD |
| Growth Deal Claim Value (£m) | £21.76 | £16.93 |

- At 31st October 2020, claims to value of £21,755,963 for LGF and LTB combined have been submitted to Walsall Accountable Body
 - £21,210,096 LGF
 - £545,867 LTB
- To date £16,929,625 has been paid
 - £16,396.820 LGF
 - £532,805.00 LTB

GD 2020/21 SPEND PROFILE – LATEST FORECAST & OVERALL PROJECT RAG STATUS

| PROJECT NAME | Borough | 2020/21 | | | | | Last Period | This Period | Commentary |
|---|-----------|--------------|---------------|---------------|---------------|---------------|-------------|-------------|---|
| | | Q1 | Q2 | Q3 | Q4 | TOTAL | | | |
| Bilston Urban Village | W'hampton | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | Good progress continues to be made on site with an additional 43 housing completions achieved for September, with a strong interest in market sales of the properties. |
| Elite Centre for Manufacturing Skills | BC Wide | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | The ECMS National Foundry Training Centre is open for tenants and apprentices. A part-weekly re-opening of the ECMS Hub at Springfield is planned for mid- October. Current training associates are being contacted around delivering face to face training at the ECMS sites. The project now has in place a new PM who is reviewing ECMS marketing approaches in order to re-align with the changing needs of its clients. A re-profile exercise around the delivery of the projects remaining outputs is being finalised, taking into account any delays occurred through the closure of the sites due to Covid-19. |
| Goscote Lane Corridor | Walsall | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | Work on site is commencing well with the first social plots due to be completed in February 2021 with others due before the end of 2021. A number of reservations of the private houses have been made. A redesigned site plan in relation to a change to the MMC homes had been agreed, but will require further approvals. |
| Wolverhampton Civic Hall | W'hampton | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | The main contract has now been signed by the contractor. Overall progress on the project is currently in line with the construction programme. Piling in preparation for the new structural steel and demolition works in the Civic and Wulfrun Halls are now complete. CDP packages are currently being prepared by the contractor. A re-profile exercise is being undertaken regards the unclaimed outputs. |
| M6 Junction 10 | Walsall | £4.44 | £0.64 | £9.19 | £9.19 | £23.47 | | | Permanent piles to the bridge works have commenced. Box cut and road foundation works to the Black Country Route, drainage works, preparation for retaining walls in quadrant areas and advanced BT diversionary works and preliminary works ahead of the Severn Trent Water main diversion are all continuing. Steel detailing and procurement of structural steel (off site) for the bridges have been completed. Final detailed design drawings are now being reviewed. |
| Dudley Brownfield Land Ph 1 | Dudley | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | LGF allocation has now been spent and all housing sites are now complete. |
| i9 Wolverhampton | W'hampton | £0.40 | £0.85 | £1.00 | £1.00 | £3.24 | | | The frame of the building is now complete and the building envelope has commenced. A Topping Out ceremony is scheduled for 05.11.2020. |
| Hatherton Street Phase 2 | Walsall | £0.16 | £0.05 | £0.00 | £0.02 | £0.24 | | | Scheme now completed and all units are ready for occupation. One unit is occupied and the others are being marketed. Scheme completion event held on the 8th July. Awaiting final spend and match funding claims. |
| Church Square Apartments | Sandwell | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | Two housing units are now complete and are being marketed. A temporary site closure has been incurred due to Covid-19, which will result in a slight delay in completing the final two housing units. Due to the delay incurred it is now planned for the completion of all units by the end of November. |
| Halesowen College - Business & Construction Management Centre | Dudley | £1.14 | £1.15 | £0.58 | £0.00 | £2.86 | | | Phase 1 block 2 construction completed. Phase 2/3 works have commenced and are due to be completed by the end of the year. Project status and deliverables are on plan. |
| Woods Lane Phase 2 | Sandwell | £0.13 | £0.00 | £0.00 | £0.00 | £0.13 | | | Project remains on track. CMLs obtained for 32 plots. Work has continued on groundwork (drainage and foundations), scaffolding / timber frame erection, plumbing, electrical, masonry, carpentry, windows, roof tiling, plastering, internal finishes and hotspots. Work has commenced on services and external finishes. |
| Phoenix 10 Phase 1 | Walsall | £0.05 | £0.00 | £0.46 | £0.09 | £0.60 | | | A full set of legal documents have been agreed and engrossed. The execution of the legal documents and exchange of contracts is planned to take place in November. Once contracts are signed this will allow the planning application to be submitted for the remediation of the site. |
| Black Country Living Museum - Forging Ahead | Dudley | £0.22 | £0.22 | £3.39 | £4.09 | £7.92 | | | Permission to re-commence the Pre-Construction Services Agreement was given to the contractor and site preparation works are under way such as clearance of vegetation, completion of hoardings, further ground investigation and drilling to locate and treat mine shafts. Dismantling of Cast Iron houses is almost completed and Hut 14 has been taken down. Refinement of designs is taking place to update the design following value engineering. Re-pricing of the works following value engineering changes will continue until November. The delays occurred to date have caused delayed construction timescales, which will result in later completion dates. |
| School of Architecture and Built Environment | W'hampton | £0.92 | £0.00 | £0.00 | £0.00 | £0.92 | | | A formal opening ceremony of the building took place on the 19th October. The project emphasise has now moved to the completion and delivery of the project outputs. A revised output re-profile has been submitted. |
| Springfield Phase 1 Infrastructure and Remediation | W'hampton | £1.35 | £0.02 | £0.00 | £0.00 | £1.36 | | | All infrastructure works at site complete, all milestones now reported as complete. Finalisation of match funding and payment of project claims are being finalised. |
| National Brownfield Institute Phase 1 - Development | W'hampton | £0.46 | £0.00 | £0.04 | £0.00 | £0.50 | | | Funding of £14.9 million has been approved for the next phase, construction and delivery of the National Brownfield Institute as part of the Get Britain Building Fund. |
| Birchley Island Development Funding | Sandwell | £0.00 | £0.00 | £0.40 | £0.40 | £0.81 | | | Highways England / Sandwell Metropolitan Borough Council main Section 6 signed enabling investigatory works to commence on site. Environmental Scoping Report complete and submitted to the Planning Authority. Planning Authority confirmation received that the original planning view is now safeguarded from challenge (Permitted Development with little Environmental Impact). MRN Bid lodged with DfT Await programme entry. |
| Sandwell Aquatic Centre | Sandwell | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | Construction work has continued throughout Covid-19 and works are continuing on site. Mitigations have been put in place to ensure that the planned completion date can be realised. |
| IT Digital Skills & Innovation | Sandwell | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | The project has experienced some issues meeting all the outputs delivery for 2019/20 due to Covid-19, the project is now working on delivering the remaining outputs. |
| Very Light Rail Test Track 1 | Dudley | £0.20 | £0.90 | £1.40 | £1.40 | £3.90 | | | Works commenced on site on 15th June, 2020. APA signed and completed. Start on site went well and works are progressing as planned. |
| Cleveland Road - YMCA | W'hampton | £0.00 | £0.00 | £0.94 | £0.00 | £0.94 | | | Work has been continuing on site and the development is progressing well and remains on track. |
| IS4 Western Extension | W'hampton | £0.01 | £0.91 | £1.23 | £0.35 | £2.50 | | | The project is progressing well and the completion date remains on target. The cut and fill exercise is progressing well and a substantive amount of the plot is now to formation level. The off site drainage works are now complete and the acoustic bund work is underway. |
| City Learning Quarter (SI) | W'hampton | £0.00 | £0.00 | £0.35 | £0.00 | £0.35 | | | All survey and design work has been completed according to plan on CoWTechSite. Investigations and further development works will be undertaken at the City Learning Quarter (City Centre Campus). Results from ground conditions indicate ground stabilisation will be required (grouting) and a piled substructure solution. Cost benchmarking indicates all other areas are within acceptable tolerance of mean costs for a building of this nature. |
| Major Transport Scheme | Walsall | £0.00 | £6.93 | £0.00 | £0.00 | £6.93 | | | Construction on plan, claims are filtering through. |
| Sandwell Aquatic Centre - Infrastructure Phase 1 | Sandwell | £0.00 | £0.00 | £0.00 | £0.59 | £0.59 | | | The Grant Agreement draft in progress. This project will fund infrastructure improvements to a number of junctions and crossings, which are essential to the delivery of the Sandwell Aquatic Centre project. The main project works are due to commence in November. |
| Birchley Island Site Assembly | Sandwell | £0.00 | £0.00 | £0.00 | £0.80 | £0.80 | | | A formal request for funding for site assembly works for the Birchley Island scheme is currently progressing through the board approval process. |
| PROGRAMME MANAGEMENT & DEVELOPMENT | | | | | | | | | |
| JC Programme expenditure | BC Wide | £0.00 | £0.00 | £0.21 | £0.07 | £0.28 | | | |
| JC Technical Advice - Property | BC Wide | £0.00 | £0.00 | £0.09 | £0.03 | £0.12 | | | |
| JC Technical Advice - Legal | BC Wide | £0.00 | £0.00 | £0.03 | £0.01 | £0.04 | | | |
| LEP Programme Management | BC Wide | £0.04 | £0.03 | £0.06 | £0.05 | £0.18 | | | |
| LA Programme - Transport | W'hampton | £0.00 | £0.00 | £0.08 | £0.03 | £0.10 | | | |
| Total Committed / Forecast Spend | | £9.50 | £11.71 | £19.45 | £18.11 | £58.77 | | | |
| LTB PROJECTS | | | | | | | | | |
| M6 Junction 10 (LTB) | Walsall | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | | | As per 'M6 Junction 10' Commentary above. |
| IS4 Western Extension Access Package (inc. Accessing Growth) | W'hampton | £0.33 | £0.02 | £0.00 | £0.15 | £0.50 | | | Scheme substantially complete on time, surface course remaining in line with plan. Remaining works to be completed in early 2021. |
| LTB Development Funding Total | BC Wide | £0.18 | £0.01 | £0.08 | £0.08 | £0.36 | | | Funding awarded to a range of transport schemes to undertake required studies to support development of full business cases. |
| Total Committed / Forecast Spend LTB | | £0.51 | £0.03 | £0.08 | £0.23 | £0.86 | | | |

* Includes projects that have been approved by the Black Country Joint Committee