



**Project: Shidas Lagoon
Site Investigation
Status: Complete
Area: Oldbury, Sandwell**

Black Country *LEP*



An Overview

LEP funding was sought to fund site investigations for this site situated at Shidas Lane, Oldbury to pave the way for new High Quality Employment land.

The Site Investigation works have enabled the capital scheme to come forward with a better understanding of the costs associated to remediate the land. Stoford Properties Ltd have now obtained capital funding through the West Midlands Combined Authority of £3.45m with a capital investment of £11.83m.

Key Stats

It is anticipated that:

- 2.82ha of High-Quality Employment Land will be Remediated
- 10,688sqm of Commercial Floorspace will be created for B2 and B8 use.
- 214 Jobs will be created

Construction is currently forecast to be complete by Spring 2022.



The Outcomes

The funding was used for the following:

- A Viability Report relating to the site and relevant surveys.
- Consultant Design Fees
- Contamination and Spoil Removal
- Site Levelling including Retaining Structures
- Foundation Design
- Services Projection
- Drainage Solution
- Gas Monitoring
- Drill Probing to locate mine shafts