



# Project: Growing Priority Sectors

Status: Output Monitoring

Area: Black Country Wide

Black Country *LEP*



## An Overview



This programme builds on the success of the existing Growing Priority Sectors programme that completed in March 2015. The programme is to support projects that are using private sector investment to create economic growth and sustainable employment.

It has been delivered in the four local authorities within the Black Country, Dudley, Sandwell, Walsall and Wolverhampton and has supported private sector organisations to access grant funding to purchase much needed equipment, buildings, extend and renovate buildings and associated R&D.

## Key Stats

- Total Investment Value: £45.46million
- Grant: £8.18million
- 9,444sqm of Commercial Floorspace Constructed
- 800 New Jobs
- 58 Businesses Assisted

## The Outcomes

Through Growth Deal Funding, this project has:

- Provided funding to over 50 companies to support 'oven-ready' projects that create new jobs and safeguard existing jobs.
- Supported the capital need of supply chain companies to kick start projects that have been delayed due to gaps in finance.
- Supported companies to satisfy current demand and orders as well as making them ready for future markets.
- Enabled business in target sectors – aerospace, automotive and construction – to grow and exploit the supply chain opportunities.