

Black Country LEP GROWTH DEAL 3 SUBMISSION SUMMARY as at 11th July 2016 v1.0

INDICATIVE SCHEMES



Indicative Scheme	Borough	Black Country Strategic Programmes	Total Project Investment £m	Leverage						Bid Funding (£m)		Outputs					
				Private Sector		Public Sector		Total		16/17	Total 16/17 - 20/21	Jobs Created	Apprenticeships	Housing	Land Reclaimed (ha)	Commercial Flrspace (sqm)	Learning Floorspace (sqm)
				£m	%	£m	%	£m	%								
Garden City - Heath Town Estate Regeneration	W'hampton	Black Country Garden City	£43.00	£35.00	81.40%	£4.00	9.30%	£39.00	90.70%	£3.00	£4.00	0	22	400	0	700	0
Dudley Gateway - Strategic Infrastructure Programme	Dudley	Black Country Garden City	£33.90	£26.20	77.29%	£0.70	2.06%	£26.90	79.35%	£1.87	£5.13	250	0	100	4	10,000	0
Friar Park, Wednesbury	Sandwell	Black Country Garden City	£103.03	£92.86	90.13%	£0.11	0.11%	£92.97	90.24%	£0.06	£10.06	0	0	700	39	0	0
Wolverhampton Westside	W'hampton	Black Country Garden City	£57.50	£50.00	86.96%	£2.00	3.48%	£52.00	90.43%	£0.00	£5.50	550	0	250	0	13,000	0
Bull Street / Farley Centre, West Bromwich	Sandwell	Black Country Garden City	£13.67	£11.98	87.64%	£0.07	0.51%	£12.05	88.15%	£0.06	£1.61	174	0	36	1.42	500	0
Station Street	Walsall	Black Country Garden City	£19.38	£16.80	86.69%	£0.03	0.15%	£16.83	86.84%	£0.55	£2.55	55	0	250	0.7	1,000	0
Willenhall Garden City	Walsall	Black Country Garden City	£21.72	£15.98	73.57%	£0.74	3.41%	£16.72	76.98%	£0.00	£5.00	0	0	100	0	0	0
Sub Total - Black Country Garden City			£292.20	£248.82	85.15%	£7.65	2.62%	£256.47	87.77%	£5.54	£33.85	1,029	22	1,836	45.1	25,200	0
Very Light Rail Innovation Centre & Test Track	Dudley	Establishing HVM Capital City	£28.20	£8.00	28.37%	£5.70	20.21%	£13.70	48.58%	£1.00	£14.50	335	331	0	3.0	4041	0
Pensnett Estate Extension	Dudley	Establishing HVM Capital City	£19.83	£17.84	89.96%	£0.00	0.00%	£17.84	89.96%	£1.99	£1.99	450	0	0	0.0	24,154	0
Willenhall Former Severn Trent Works	Walsall	Establishing HVM Capital City	£23.78	£20.52	86.29%	£0.00	0.00%	£20.52	86.29%	£0.06	£3.26	575	0	0	10.0	31,500	0
University of Wolverhampton: School of Architecture and Built Environment	W'hampton	Establishing HVM Capital City	£39.45	£20.00	50.70%	£7.76	19.67%	£27.76	70.37%	£0.00	£11.69	0	347	0	3.2	0	9,500
Moxley Business Park	Walsall	Establishing HVM Capital City	£27.57	£20.57	74.61%	£0.00	0.00%	£20.57	74.61%	£0.00	£7.00	575	0	0	10.2	31,500	0
Sub Total - HVM Capital City			£138.83	£86.93	62.62%	£13.46	9.70%	£100.39	72.31%	£3.05	£38.44	1,935	678	0	26.4	91,195	9,500
Sandwell College - New Talent Studio	Sandwell	Delivering Skills Capital	£9.32	£1.22	13.09%	£5.30	56.87%	£6.52	69.96%	£0.25	£2.80	30	100	0	0.0	0	1,300
Relocation of Wolverhampton City College	W'hampton	Delivering Skills Capital	£39.51	£24.03	60.82%	£0.00	0.00%	£24.03	60.82%	£4.94	£15.48	20	827	100	5.0	0	11,000
Sub Total - Skills Capital			£48.83	£25.25	51.71%	£5.30	10.85%	£30.55	62.56%	£5.19	£18.28	50	927	100	5.0	0	12,300
Sustainable Transport Programme	Black Country Wide	Delivering Local Transport Solutions	£25.00	£0.00	0.00%	£0.00	0.00%	£0.00	0.00%	£0.00	£25.00	<ul style="list-style-type: none"> •Cycle Lanes - £15km. •200 hire bikes in strategic centres. •Swift integration – facilitating the Swift ticket system to be used for rail journeys. •Reduce bus journey time by 5mins on key routes. •Tackling obesity issues and within and around our most deprived areas by encouraging more people to cycle or walk in a safe environment. 					
M54 J2 to Vine Island (link to i54 Western Extension)	W'hampton	Delivering Local Transport Solutions	£6.80	£0.11	1.62%	£0.68	10.00%	£0.79	11.62%	£0.00	£6.12	<ul style="list-style-type: none"> •Stretch of Highway Improvements addressing capacity issues on and around junction 2 along with Junction improvements, Signalling and Health and Safety issues. •Linking into i54 and the proposed i54 Extension; opening up a 40 ha site enabling delivery of 2,900 Jobs, 170k Commercial Floorspace and new cycle routes linking to the wider cycle network. 					
Sub Total - Local Transport Solutions			£31.80	£0.11	0.35%	£0.68	2.14%	£0.79	2.48%	£0.00	£31.12	0	0	0	23.5	0	0
TOTAL LGF 3			£511.66	£361.11	70.58%	£27.09	5.29%	£388.20	75.87%	£13.78	£121.69	3,014	1,627	1,936	100.0	116,395	21,800
TOTAL LGF 1 & 2			£554.34	£278.86	50.30%	£113.48	20.47%	£392.34	70.78%			3,843	3,187	1,566	70.9	66,788	7,776