

SPEND PROFILE

Growth Deal 1,2 & 3 Funding Profile

	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	Total
LGF Competitive	£23.70	£33.25	£11.94	£4.44	£7.13	£0.03	£80.49
LGF DfT Retained (M6 J10)	£0.65	£0.35	£0.12				£1.12
LGF DfT Competitive (M6 J10)					£13.93	£14.60	£28.53
LGF Expansion		£3.90	£3.60	£3.60	£6.40	£6.40	£23.90
GD 3			£12.82	£10.39	£5.32	£26.52	£55.05
Total LGF Commitment	£24.35	£37.50	£28.48	£18.43	£32.78	£47.55	£189.09
LTB pre-allocated	£5.60	£8.80	£2.90	£1.10	£0.20		£18.60
Existing DfT transport major*	£3.60						£3.60
Total Other	£9.20	£8.80	£2.90	£1.10	£0.20	£0.00	£22.20
Total Growth Deal	£33.55	£46.30	£31.38	£19.53	£32.98	£47.55	£211.29

*tail funding for Darlaston
NB: Excludes £6m awarded for DMBC Housing Revenue Account

- The PMO and the Accountable Body are working together to finalise 2018/19 year end spend.
- 2018/19 Growth Deal Projects are in a mixture of development and implementation.
- A number of projects have closed in the 2018/19 financial year.
- Outputs are being delivered by projects which have completed their Grant Funding as well as projects yet to draw down all their allocated funding.

2018/19 Project Spend (£m)
£19.53m Grant Funding Allocated

2018/19 Quarterly Spend Profile (Cumulative £m)					
	Q1	Q2	Q3	Q4	Total
Total LGF Programme Funding	£4.88	£9.77	£14.65	£19.53	£19.53
Baseline 18/19	£5.22	£10.43	£15.65	£20.86	£20.86
Latest Forecast 18/19	£0.42	£3.10	£5.76	£19.53	£19.53
Under/Over Utilisation of Grant Funding					£0.00



£19,527,431
£19.53m committed* as of 31st July 2019
*Committed as per Project Status Report Updates to PMO

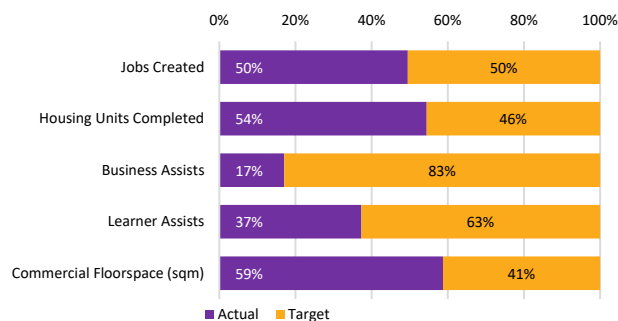
OUTPUTS – TO BE REALISED POST PROJECT DELIVERY

Programme Outputs – Direct & Indirect

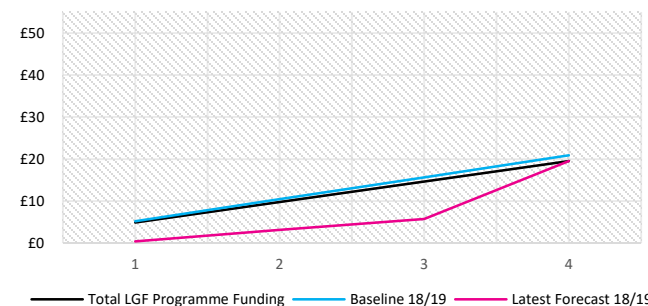
	Jobs Created		Housing Units Completed		Business Assists		Learner Assists	Commercial Floorspace (sqm)	
	Direct	Indirect	Direct	Indirect	Direct	Indirect		Direct	Indirect
	Local Growth Deal Target	6,384		2,536		3,200			8,984
Planned forecast to 2021	8,733	886	1,292	1,180	2,338	11	14,866	89,001	53,054
Planned forecast to 2025	0	0	0	0	0	0	274	0	0
Combined Forecast	8,733	886	1,292	1,180	2,338	11	15,140	89,001	53,054
Actual	4,326	1	704	0	398	9	5,647	52,312	26,012

NB: The above are subject to validation by the Accountable Body.
*Apprenticeships included as 'Jobs Created' as per approval by BEIS.

Core Outputs Achievement against Output Targets 2015-16 to 2021+



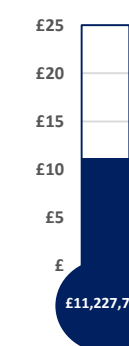
Baseline expenditure compared to latest forecast for 2018/19



CLAIMS

18/19 Grant Claimed YTD (£m)		
	Submitted July YTD	Paid July YTD
Growth Deal Claim Value (£m)	£15.33m	£11.23m

- At 31st July 2019, claims to value of £15,325,863 for LGF and LTB combined have been submitted to Walsall Accountable Body
 - £14,588,611 LGF
 - £737,252 LTB
- To date £11,227,764 has been paid
 - £10,832,278 LGF
 - £395,486 LTB



PROGRAMME ISSUES & RISKS

Issue	Impact Description	RAG	Action
Growth Deal 3 – Funding Profile & Outputs	The £55.05m GD3 profile was radically reprofiled during March 2017 resulting in £26.52m of the award being profiled into 20/21. This presents a range of challenges for the programme, not only with managing the Cashflow to the new profile but delivering the target Outputs consistent with the new funding profile.	Yellow	BEIS have now confirmed that outputs can be counted until 2024/25. Funding profiles discussion currently on-going.
Limited capacity to support Pipeline Development & delivery of Transport Schemes	Currently, there is insufficient resource to develop and deliver all of the schemes listed within the programme over a 10 year period.	Yellow	Transport Director is re-directing Growth Deal funds to support development of major schemes.
Risk	Impact Description	RAG	Action
High proportion of Revenue Funding approved against capital programme.	Risk that revenue funding awarded will not result in capital scheme. Funding cannot be capitalised resulting in under-utilisation of grant.	Yellow	PMO and Accountable Body to monitor use of revenue funding and periodically report risk impact to board.

Outputs Commentary

- Programme Office emphasise to scheme bidders the need for eligible outputs and schemes with little or no outputs are unlikely to receive grant support
- Delays experienced by some schemes has resulted in outputs for 2021 delivery, slipping into 2021/22. Details captured in table above. Some schemes scheduled to reach peak delivery in 2022
- PMO undertaking Outputs analysis to identify any areas of underperformance within the in-flight projects.

GD 2018/19 SPEND PROFILE – LATEST FORECAST & OVERALL PROJECT RAG STATUS

PROJECT NAME	Borough	2018/19					Last Period	This Period	Commentary
		Q1	Q2	Q3	Q4	TOTAL			
Accessing Growth - City North City East Major Development	Whampton	£0.00	£0.07	£0.02	£0.12	£0.21			Development work has resulted in an OBC for City East Gateway Phase 1&2 and a MRN bid being submitted which has been ranked top 7 schemes for potential delivery in the first tranche. LEP funding to be claimed and finalised early 2019/20. New bid submitted to continue with MRN development.
Accessing Growth - Springfield Campus Ph2	Whampton	£0.00	£0.00	£0.00	£0.39	£0.40			Works onsite are now completed aside from snagging. Post scheme evaluation to be completed by October 2019.
Accessing Growth - Wednesbury to Brierly Hill Metro Extension	Dudley	£0.04	£0.03	£0.03	£0.00	£0.10			Project now closed and LEP funding fully claimed. Continuation of development for the Metro is ongoing.
Bilston Urban Village	Whampton	£0.00	£0.00	£0.00	£0.00	£0.00			Project continues to perform well and is on course to deliver on outputs. Countryside have now complete piling activities and have built homes to dpc level across all three tenures. All estate roads are now installed to base course. Installation of gabion retaining structures has commenced.
Elite Centre for Manufacturing Skills	BC Wide	£0.00	£0.21	£0.55	£0.02	£0.77			Training equipment has been installed at Incomm and is awaiting commissioning. ECMS to apply for its own SFA Sub Contract due by August 2019.
Goscote Lane Corridor	Walsall	£0.00	£0.00	£0.00	£0.00	£0.00			The S106 on Phase 3 is due to be finalised in August 2019. Homes are completed on Phase 2 but the site is not yet complete due to remaining infrastructure works.
Growing Priority Sectors	BC Wide	£0.00	£0.30	£0.47	£2.38	£3.16			Programme is now fully committed. All applicants contracted. Change request to be submitted to extend claim deadline to September 2019.
Wolverhampton Civic Hall	Whampton	£0.00	£0.00	£0.00	£0.00	£0.00			Growth Deal funding allocation has now been spent and fully claimed. Project to be monitored on progress for the remainder of the programme.
M6 Junction 10	Walsall	£0.00	£0.00	£0.00	£0.00	£0.00			Continuing to work through required actions regarding land acquisition and orders. Overall decision from SoS due by August 2019.
Woods Lane	Sandwell	£0.00	£0.00	£0.09	£0.18	£0.27			Invoice has been raised for MacArthur Road relocation and compensation following on from ongoing tenant difficulties. This was reflected in the recent change request, which is currently going through the necessary approval process.
Chances Glassworks Site Assembly	Sandwell	£0.00	£0.00	£0.00	£0.00	£0.00			The anticipated actions which would result in spend of grant has not been achieved by the due date. Discussions are currently ongoing on a resolution to this between the LEP and the applicant.
Dudley Brownfield Land - Ph 1	Dudley	£0.00	£0.00	£0.00	£0.41	£0.41			Contract agreed for Stewarts Road and works on site are due to commence. Cost negotiations for Portway Close are still ongoing therefore exact dates are yet to be agreed.
Managing Short Trips Tranche 2	BC Wide	£0.07	£1.18	£0.78	£0.14	£2.16			All 7 towpaths now complete. Canal River Trust to provide a quotation for the supply of signages along the routes for the 2017/19 project delivered to enable a meaningful discussion around utilising underspend. Still awaiting CRT to provide signage cost.
City North Gateway Phase 1	Whampton	£0.29	£0.26	£0.00	£0.48	£1.03			Water connection to be made to a new café unit. Awaiting financial transaction with suppliers to be processed. Works will be undertaken by nominated statutory undertaker. LGF funding fully claimed.
I9 Wolverhampton	Whampton	£0.00	£0.00	£0.00	£0.00	£0.00			Severn Trent foul water diversion order placed. Grant agreement to be concluded.
The Leather Industry Expansion	Walsall	£0.00	£0.00	£0.00	£0.45	£0.45			Interview booked for potential employee to replace staff member who left business. Spoga Trade Show (Germany) booked, will share platform/exhibition stand with Abbey England Ltd. Indian Agent approved by board.
Hatherton Street Phase 2	Walsall	£0.00	£0.00	£0.00	£0.00	£0.00			Foundations and install ground floors now completed. Brickwork superstructure to first floor level to commence.
Birchley Island Main Scheme	Sandwell	£0.00	£0.00	£0.00	£0.00	£0.00			Highways England / SMBC main Section 6 agreement ready for engrossment and sealing by respective solicitors. Pavement investigations to be undertaken. Scheme costs to be refined.
Church Square Apartments	Sandwell	£0.00	£0.00	£0.00	£0.12	£0.12			Ongoing meetings with building control. Roof repairs 75% completed. Room partitioning ongoing - internal plastering. First fix plumbing and electrics on second floor. Windows ordered in compliance with listed building status.
Halesowen College - Business & Construction Management Centre	Dudley	£0.00	£0.00	£0.00	£0.18	£0.18			Contractor has been appointed and works on site have commenced. All planned activities are progressing well.
Woods Lane Phase 2	Sandwell	£0.00	£0.00	£0.00	£0.00	£0.00			Re-programmed site activities to take into consideration hotspots and remediation stage 2 works. Piling 100% stage 1 complete. Continue groundwork - drainage and foundations.
Phoenix 10 Phase 1	Walsall	£0.00	£0.00	£0.00	£1.22	£1.22			Meeting with the Accountable Body to discuss the detail of the grant agreement and draft agreement then issued for review.
Very Light Rail Development Funding	Dudley	£0.00	£0.11	£0.08	£0.12	£0.31			Decision to be approved at July's Joint Committee.
Site Investigation Approved Funding									
Challenge Block (SI)	Walsall	£0.00	£0.00	£0.01	£0.01	£0.02			Deliverables completed and final grant claim submitted to the Accountable Body for processing. Site investigation works are now complete.
Shidas Lagoon (SI)	Sandwell	£0.02	£0.00	£0.04	£0.02	£0.08			Coal Authority have been contacted and meeting held to discuss shaft findings and treatment, further dialogue is required including the provision of further technical data.
Wharf Approach, Aldridge (SI)	Walsall	£0.00	£0.00	£0.00	£0.03	£0.03			Site investigation now complete and LEP funding claimed.
Former Willenhall ST Works (SI)	Walsall	£0.00	£0.01	£0.00	£0.04	£0.06			Work on detailed programme for carrying out the survey works to be agreed.
City Learning Quarter (SI)	Whampton	£0.00	£0.00	£0.00	£0.12	£0.12			Majority of site investigations have been completed. Some surveys will be carried out in 2019/20 due to delay of demolition works. Final reports due September 2019.
University College Dudley (UCD) SI	Whampton	£0.00	£0.00	£0.00	£0.04	£0.04			Site investigation report is now produced but has shown that further investigation of the limestone workings is required to confirm their presence or not. Final invoices still awaited for recently complete site investigation work.
Bilston Urban Village East SI	Whampton	£0.00	£0.03	£0.02	£0.01	£0.06			All interpretive reports have now been delivered. Final claims to be made.
PROGRAMME MANAGEMENT & DEVELOPMENT									
JC Programme expenditure	BC Wide	£0.00	£0.00	£0.00	£0.23	£0.23			
LA Programme work and development	Sandwell	£0.00	£0.00	£0.00	£0.00	£0.00			
LA Programme work and development	Walsall	£0.00	£0.00	£0.00	£0.00	£0.00			
LA Programme- Transport	Whampton	£0.00	£0.00	£0.00	£0.10	£0.10			
LA Programme work and development	Whampton	£0.00	£0.00	£0.00	£0.00	£0.00			
Total Committed / Forecast Spend		£0.42	£2.68	£2.63	£12.35	£18.08			
LTB PROJECTS									
M6 Junction 10 (LTB)	Walsall	£0.00	£0.00	£0.00	£0.00	£0.00			As per 'M6 Junction 10' Commentary above.
I54 Western Extension Access Package	Whampton	£0.00	£0.00	£0.00	£0.24	£0.24			Site works commenced 24th June.
LTB Development Funding Total	BC Wide	£0.00	£0.00	£0.02	£0.50	£0.52			Funding awarded to a range of transport schemes to undertake required studies to support development of full business cases.
Total Committed / Forecast Spend LTB		£0.00	£0.00	£0.02	£0.73	£0.75			

* Includes projects that have been approved by the Black Country Joint Committee